

Last updated: June 2015

PLEASE RETAIN THIS DOCUMENT FOR FUTURE REFERENCE

This is a Policy Summary only and does not contain the full terms and conditions of the contract. Full terms and conditions can be found in our Policy Document. This Policy Summary does not form part of the Policy Document.

You may need to review and update your cover periodically during the term of your policy to ensure that it remains adequate.

| SUMMARY OF COVER – 12 MONTH CONTRACT | POLICY SECTION | COMP | TPF&T | FIRE & THEFT ONLY | DAMAGE, FIRE & THEFT |
|--|----------------|------|-------|-------------------|----------------------|
| Unlimited indemnity in respect of any claims by a third party for personal injury | 1 | Yes | Yes | No | No |
| £20,000,000 indemnity in respect of any claims by a third party for property damage. This indemnity limit reduces to £5,000,000 if the damage is caused by a vehicle with a gross weight of more than 5 tonnes | 1 | Yes | Yes | No | No |
| Legal defence costs with our written consent | 1 | Yes | Yes | No | No |
| Loss of or damage to your vehicle caused by Fire, Theft or attempted Theft | 2 | Yes | Yes | Yes | Yes |
| Loss of or damage to your vehicle caused by Accidental Damage, Malicious Damage or Vandalism | 2 | Yes | No | No | Yes |
| Audio cover – 10% of the vehicle's market or agreed value up to a maximum limit of £500 for permanently fitted equipment | 2 | Yes | Yes | Yes | Yes |
| Satellite Navigation cover – 10% of the vehicle's market or agreed value up to a maximum limit of £500 for permanently fitted equipment | 2 | Yes | Yes | Yes | Yes |
| Spare parts and accessories | 3 | No | No | No | No |
| Windscreen/Glass – the amount we will pay is limited to £500 (including VAT) and is subject to a standard compulsory windscreen excess per claim provided our approved glass supplier is used. If our approved supplier is not used then a higher windscreen excess will apply. Please refer to your schedule which will show the windscreen excess that will apply. There is a maximum limit of £500 for all claims made in any one period of insurance | 4 | Yes | No | No | No |
| Personal belongings | 5 | No | No | No | No |
| Replacement keys and locks – 10% of the vehicle's market or agreed value up to a maximum limit of £300 | 6 | Yes | No | No | No |
| Foreign travel – the minimum cover required by law is provided in any EU country. Full policy cover can be provided free of charge for up to 30 days or a quarter of the period of insurance (whichever is lower) for EU countries subject to certain terms and conditions | 9 | Yes | Yes | No | No |

No Claim Bonus

As this is a specially rated policy, a no claim bonus does not usually apply.

Vehicle Use

The standard use is Social, Domestic and Pleasure purposes; however, other uses may be agreed upon request and subject to Underwriters' approval. Please refer to the 'Limitations as to Use' section on your Certificate of Insurance to find out what use your vehicle is covered for. Please note this insurance does not cover any form of hiring, racing, pacemaking, speed testing or competitions, performance testing, use on any race track or test circuit, use on any off-road course or ground, the carriage of goods or passengers for hire or reward, or any purpose in connection with the motor trade.

Driving Other Cars

This extension of cover is normally excluded therefore please check your Certificate of Insurance and Policy Schedule.

Limited Mileage

Most policies are arranged on a limited annual mileage basis. Please ensure you have requested the correct mileage limit for your requirements.

WARNING: If you exceed the annual mileage limit stated in the endorsements section of your policy schedule, then the cover under your policy will revert to the minimum cover provided under the current Road Traffic Act.

Mid-Term Adjustments

If you make a permanent change to your policy during the current period of insurance, or require a duplicate copy of your policy documents, we will charge you a fee to cover our administration costs. Please refer to our Policy Document for further details.

Cooling-Off Period – Your Right of Cancellation

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed. This 14 day period will commence from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later. A pro-rata charge will be made for the cover we have provided plus an administration fee as detailed in our policy booklet. Further information regarding the procedure for cancelling your policy is contained in our Policy Document under 'General Conditions'.

Policy Cancellation

You may cancel the policy at any time by contacting your Broker (please see our Policy Document for further information). A proportionate return of premium will be given in accordance with the following scale:

| Period not exceeding | 1 month | 2 months | 3 months | 4 months | 5 months | 6 months | 7 months | 8 months | Over 8 months |
|--------------------------------|---------|----------|----------|----------|----------|----------|----------|----------|---------------|
| Proportion of premium refunded | 75% | 60% | 50% | 40% | 30% | 25% | 20% | 10% | No Refund |

Please note: if a claim has been made during the current period of insurance, no refund of premium will be given if the policy is cancelled.

Significant Exclusions

The following is a brief list of significant exclusions and is not the full list. This insurance does not cover you for:

- Any compulsory or voluntary policy excess which applies as shown in the policy schedule (Section 2 & 4 Exclusions);
- Wear and tear, depreciation and any mechanical or electrical failures or breakages (Section 2 Exclusions);
- Loss or damage if your vehicle is taken or driven without your permission by a spouse/civil partner, partner, boyfriend or girlfriend, member of the family or household of a permitted driver (Section 2 Exclusions);
- Loss or damage from fraud, trickery or deception e.g. someone claiming to be a buyer, a buying or selling agent or by accepting a form of payment a bank or building society will not authorise (Section 2 Exclusions);
- Loss or damage to your vehicle if it has been left un-locked, it has been left with the keys in, on or in the vicinity of the vehicle, it has been left with the windows or sunroof open or if reasonable precautions have not been taken to protect it (Section 2 Exclusions);
- Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more, if your vehicle is insured on a 'market value' basis (Section 2 Exclusions);
- Loss or damage caused by acts of war, riot, earthquake or terrorism (General Exclusions Section).

Claims

In the event of a claim please call our claims notification line on **0333 555 5909**.

Complaints Procedure

If you wish to make a complaint about any aspect of your insurance please contact: Complaints, KGM Motor Insurance, KGM House, 14 Eastwood Close, London E18 1RZ. Tel: 020 8530 7351; Fax: 020 8530 7037; E-mail: compliance.kgm@canopus.com. In the event that you remain dissatisfied you can refer the matter to the Complaints Team at Lloyd's. Please contact: Complaints Team, Lloyd's, One Lime Street, London, EC3M 7HA. Tel: 020 7327 5693; Fax: 020 7327 5225; E-mail: complaints@lloyds.com. Details of Lloyd's complaints procedures are set out in a leaflet "Your complaint - How We Can Help" available at www.lloyds.com/complaints and are also available from the above address. Complaints that cannot be resolved by the Complaints Team at Lloyd's may be referred to: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Tel: 0800 023 4567 or 0300 123 9 123; E-mail: complaint.info@financial-ombudsman.org.uk. Further details will be provided at the appropriate stage of the complaint process. The complaints procedure is without prejudice to your rights to take legal proceedings.

Financial Services Compensation Scheme

In the event that KGM Motor Insurance is unable to meet its liabilities and pay a claim you may be entitled to compensation from the Financial Services Compensation Scheme. Further information about the scheme is available on the FSCS website at www.fscs.org.uk or you can contact them on 0800 678 1100 or 020 7741 4100.